

Fresno Joint Powers Financing Authority
Lease Revenue Bonds (Parks Projects)
Series 2008 C & D
(Parks Impact Fee Projects)

Underwriter: UBS Financial Services

Underwriter's Counsel:

Bond Counsel: Orrick, Herrington & Sutcliffe LLP

Dated Date: 6/12/2008

Credit Rating: Aaa/A3 Moody's; AAA/A+ Standard & Poor's and Fitch

Security: Pledged Revenues

Bond Insurance: Assured Guaranty Corp.

Payment Dates: Principal & Interest = April 1 Interest Only = October 1

FISCAL YEAR	PRINCIPAL AMOUNT	ANNUAL INTEREST	ANNUAL DEBT SERVICE PAYMENT
2009	485,000	1,255,449	1,740,449
2010	640,000	1,545,354	2,185,354
2011	675,000	1,518,346	2,193,346
2012	700,000	1,490,838	2,190,838
2013	725,000	1,468,088	2,193,088
2014	750,000	1,444,525	2,194,525
2015	775,000	1,418,275	2,193,275
2016	800,000	1,391,150	2,191,150
2017	830,000	1,361,150	2,191,150
2018	860,000	1,330,025	2,190,025
2019	900,000	1,295,625	2,195,625
2020	935,000	1,259,625	2,194,625
2021	970,000	1,222,225	2,192,225
2022	1,010,000	1,182,213	2,192,213
2023	1,050,000	1,139,288	2,189,288
2024	1,100,000	1,094,138	2,194,138
2025	1,150,000	1,042,919	2,192,919
2026	1,200,000	991,169	2,191,169
2027	1,250,000	937,169	2,187,169
2028	1,315,000	879,356	2,194,356
2029	1,375,000	818,538	2,193,538
2030	1,440,000	752,925	2,192,925
2031	1,510,000	684,213	2,194,213
2032	1,580,000	612,163	2,192,163
2033	1,650,000	536,775	2,186,775
2034	1,730,000	458,050	2,188,050
2035	1,815,000	374,900	2,189,900
2036	1,905,000	287,663	2,192,663
2037	1,990,000	196,100	2,186,100
2038	2,090,000	100,450	2,190,450
TOTALS	35,205,000	30,088,698	65,293,698